

ADMINISTRATION FEES AND TRANSACTION COSTS

The most cost effective way to donate to Outliers is via a direct EFT to

Outliers
9295941038
ABSA Savings Account
632005
SWIFT Code ABSAZAJJ

We also offer a number of different funding portals for more convenient ways of donating. However, these incur administration fees and transfer costs over and above bank charges. Please visit the websites of the funding platforms to read more about latest updates on charges incurred. The information below was taken from these websites on 28 July 2020.

PayFast

Credit and Cheque Card - (3.5% + R 2.00) + vat (15%)

Instant EFT - 1.5% (minimum R 1.00) + vat (15%)

Masterpass - (3.5% + R 2.00) + vat (15%)

Payout Fee (flat rate) of R4.35 + vat (15%) = R5 (NPO rate)

Visit <https://www.payfast.co.za/fees> for latest updated fees.

BackaBuddy

Administrative cost for registered non profit organisations = 4% + VAT = **4.6%**

Donors are given a choice to cover the transaction fee which is 5% for Debit/Credit Card; 5% for Ipay; 5.5% for PayPal or R12 (flat fee) for EFT.

Funds are collected from the 1st – 30th of each month and paid out to the respective organisations on the 10th of the following month.

Visit <https://www.backabuddy.co.za/terms-and-conditions> for latest updated fees.

GivenGain

The GivenGain Foundation collects a 5% admin fee and the transaction fees to cover banks, credit card companies, and other associated costs.

Transfer fees are 9 USD/ CAD/ AUD/ CHF or 6 EUR/ GBP or 5 ZAR. Transfers are initiated on the 10th and 25th of every month or on the first Monday after a 14-day period has lapsed since the date of the donation.

Card processing fees are 2.5% + 0.45 USD/ CAD/ AUD/ CHF or 2.5% + 0.35 EUR/ GBP or 2.5% + 3 ZAR.

Visit <https://www.givengain.com/pricing/processing/> for latest updates on fees.